

<b>Jain Farms Palm Oil Limited</b> CIN: U01133KA1995PLC016969 Registered Office: 59/1, Nakoda Arcade 3rd Floor, DVG Road, Bangalore 560 004, Karnataka, India Website: www.jfpol.jainfarms.com, email: jfservices.farms@gmail.com, Tel: +91 80 2662 9440					
<b>Statement of Audited Standalone Financial results for the quarter and period ended 30 June 2022</b>					
Particulars	Quarter ended			Year ended	
	30 June 2022	31 March 2022	30 June 2021	31 March 2022	31 March 2021
	(unaudited)	(Audited)	(unaudited)	(Audited)	(Audited) <i>(Refer note 2 &amp; 3)</i>
<b>I. REVENUE</b>					
(a) Revenue from operations	57.76	262.86	55.97	565.19	224.42
(b) Other income	-	-	-	2.04	1.36
(c) Finance income	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>57.76</b>	<b>262.86</b>	<b>55.97</b>	<b>567.22</b>	<b>225.78</b>
<b>II. EXPENSES</b>					
(a) Land purchase cost	73.51	157.98	53.16	393.87	150.09
(b) (Increase)/decrease in inventories of land stock	-	35.64	-	(9.11)	-
(c) Employee benefits expense	4.85	4.68	5.03	19.59	21.47
(d) Finance costs	0.09	0.50	0.14	0.83	3.63
(e) Depreciation and amortisation expense	0.70	0.86	0.86	2.93	4.01
(f) Other expenses	3.26	39.78	7.25	60.99	44.45
<b>TOTAL EXPENSES</b>	<b>82.41</b>	<b>239.43</b>	<b>66.44</b>	<b>469.11</b>	<b>223.65</b>
<b>III. PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)</b>	<b>(24.65)</b>	<b>23.43</b>	<b>(10.47)</b>	<b>98.12</b>	<b>2.13</b>
IV. Exceptional items	-	-	-	-	-
<b>V. PROFIT / (LOSS) BEFORE TAX (III-IV)</b>	<b>(24.65)</b>	<b>23.43</b>	<b>(10.47)</b>	<b>98.12</b>	<b>2.13</b>
VI. Tax expense:					
Current tax	-	-	-	-	0.55
Deferred tax charge/(credit)	-	-	-	(3.70)	(3.96)
<b>VII. NET PROFIT / (LOSS) FOR THE PERIOD</b>	<b>(24.65)</b>	<b>23.43</b>	<b>(10.47)</b>	<b>101.82</b>	<b>5.54</b>
<b>IX. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(24.65)</b>	<b>23.43</b>	<b>(10.47)</b>	<b>101.82</b>	<b>5.54</b>
X. Paid-up equity share capital (₹ 10/- each)	300.00	300.00	300.00	300.00	300.00
XI. Earnings per share ('EPS') (of ₹ 10 each) (not annualised):					
Basic and Diluted EPS	(0.82)	0.78	(0.35)	3.39	0.18
<b>Notes</b>					
1. In terms of Regulation 33 of the SEBI Regulations 2015, the aforesaid statement of unaudited standalone financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th August, 2022. The aforesaid results for the quarter ended June 30, 2022 have been subjected to a limited review by the statutory auditors of the Company.					
2. The previous period figures have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.					
3. The company has a single reportable segment, namely development and sale of real estate products.					
4. The above unaudited standalone financial results of the Company are available on the Company's website (www.jfpol.jainfarms.com) and also on the website of MCX (www.mcxindia.com), where the shares of the Company are listed.					

For and on behalf of the Board of Directors of  
Jain Farms Palm Oil Limited

*B. Nagesh Chaudhary*

Place: Bangalore  
Date: 12th August, 2022





### **Limited Review Report**

To,  
The Board of Directors  
Jain Farms Palm Oil Limited


We have reviewed the accompanying statement of unaudited standalone financial results of Jain Farms Palm Oil Limited (the 'Company') for the quarter and period ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of companies (Indian Accounting Standards) rules, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the Responsibility of the company's Management and has been approved by the board of directors of the company. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the regulations and measurement principles laid down in applicable India accounting standards ('Ind AS') specified under Section 133 of the companies Act 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Safal Gupta & Associates,  
Chartered Accountants  
ICAI Firm registration number: 016530S

  
Safal Gupta  
(Proprietor)  
Membership No: 237864  
UDIN: 22237864AOWSRN4451  
Place: Bengaluru  
Date: 12<sup>th</sup> August, 2022



**JAIN FARMS PALM OIL LIMITED**  
**59/1, Nakoda Arcade , 3rd Floor , DVG Road, Basavangudi ,Bangalore -560004**  
**Statement of Assets and Liabilities as at 30<sup>th</sup> June 2022**

Particulars	For Period ended	For year ended
	30.06.2022	31.03.2022
	Rs.	Rs.
<b>I.ASSETS</b>		
<b>1.Non-current assets</b>		
(a) Fixed Assets		
(i) Tangible assets	68,19,269	68,24,948
(ii) Intangible assets		
(iii) Capital work-in-progress	-	-
(b)Non-Current Investments	20,00,000	20,00,000
(c) Deferred tax Assets (Net)	15,04,568	15,01,568
(d) Long-term loans and advances	1,61,01,037	3,24,91,513
<b>Total non-current assets</b>	2,64,24,874	4,28,18,029
<b>2.Current Assets</b>		
(a) Inventories	1,01,95,972	1,01,95,972
(b) Trade receivables	2,43,95,597	2,38,48,242
(c) Cash and Cash Equivalents	27,07,702	20,16,059
(d) Short-term loans and advances	-	-
(e) Other current assets	43,145	11,09,268
<b>Total current assets</b>	3,73,42,416	3,71,69,541
<b>Total Assets</b>	<b>6,37,67,290</b>	<b>7,99,87,570</b>
<b>II.EQUITY AND LIABILITIES</b>		
<b>1.Shareholders' Funds</b>		
(a) Share Capital	3,00,00,000	3,00,00,000
(b) Reserves and Surplus	85,51,367	1,10,06,613
(c)Money received against Share Warrants		
<b>Total equity</b>	3,85,51,367	4,10,06,613

<b>2.Non-Current liabilities</b>		
(a) Long-term borrowings	2,69,565	22,96,406
(b) Other long term liabilities	-	-
(c) long term provisions	-	-
<b>Total non-current liabilities</b>	2,69,565	22,96,406
<b>3.Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	12,19,622	1,59,67,344
(c) Other current liabilities	2,33,92,415	2,03,74,523
(d) Short-term provisions	3,34,321	3,32,685
<b>Total current liabilities</b>	2,49,46,358	3,66,74,551
<b>Total equity and liabilities</b>	<b>6,37,67,290</b>	<b>7,99,87,570</b>

#### NOTES TO THE FINANCIAL RESULTS

1. The above financial statements have been reviewed by the audit committee and by the board of directors at their respective meeting held on Friday the 12th of August, 2022.
2. The Business of the company falls within single primary segment and hence the disclosure requirements of Accounting Standard -17 are not applicable.
3. Previous year figures have been regrouped and reclassified wherever necessary.

*K. Nagesh Chak*



Place: Bangalore

Date: 12<sup>th</sup> August, 2022